

Gifts and Bequests

The Old Hemlock Foundation is a tax-exempt 501(c)(3) private foundation located in Bruceton Mills, West Virginia. The Old Hemlock Foundation is the product of estate planning conducted by George Bird Evans and Kay Evans to preserve Old Hemlock and their legacy.

If you are interested in making a donation to the Old Hemlock Foundation, you may do so by making a gift during your lifetime or by making a bequest under your will or trust. Gifts made to the Old Hemlock Foundation during your lifetime may qualify for an income tax deduction depending on your individual circumstances. A bequest under your will qualifies as a deduction to your estate for federal estate tax purposes.

You may also designate the Old Hemlock Foundation as a primary or contingent beneficiary pursuant to the beneficiary designations connected to certain assets, such as life insurance policies and retirement plans.

The Old Hemlock Foundation can accept gifts and bequests in several forms, including the following:

- Cash
- Stocks
- Real Estate
- Life Insurance Proceeds
- Retirement Plans (such as 401(k), IRA, or other qualified plan)
- Tangible Personal Property

Sample Language for Bequest in Will:

I give, devise and bequeath (_____ Dollars) to the Old Hemlock Foundation, Bruceton Mills, West Virginia, to be used for its general purposes.

You may also choose to leave a certain percentage of your estate to the Old Hemlock Foundation instead of specifying a dollar amount.

Unless otherwise designated, all unrestricted gifts that include the above language, “for its general purposes,” will be added to the endowment fund for long-term investment, and the income from such investments will be used to carry out the day-to-day activities and mission of the Old Hemlock Foundation. If you wish to designate your bequest to benefit a specific activity of the Old Hemlock Foundation, additional language will be required to convey your intent.

Please share this information with your financial advisor and/or attorney as you discuss planned giving and your estate planning process. It is helpful for the Old Hemlock Foundation to be made aware of your bequest to ensure your intent is followed.

If you have any questions about making your gift or bequest, please contact LeJay Graffious, Administrator of the Old Hemlock Foundation. Thank you for considering the Old Hemlock Foundation in your estate planning.